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FOR IMMEDIATE RELEASE

Contact: Curtis Calder, City Manager  
777-7110  
[ccalder@elkocitynv.gov](mailto:ccalder@elkocitynv.gov)

### **City of Elko Receives \$2.1M Pledge from William N. Pennington Foundation**

The City of Elko is pleased to announce the receipt of a \$2,100,000 conditional pledge agreement from the William N. Pennington Foundation for the construction of Elko's Regional Sports Complex. The William N. Pennington Foundation was formed by the late William N. Pennington, a gaming industry pioneer and philanthropist, providing grants to Northern Nevada based organizations in the areas of education, community services, health care, and medical research. The conditional pledge agreement requires the City of Elko to raise \$10,000,000, or all necessary funds to complete Phase 1 of the project, allowing up to \$1,000,000 be raised through cash or in-kind donations.

The Elko Regional Sports Complex Project, scheduled to break ground on May 16th, will create a high-quality, outdoor sports complex along the south side of the Humboldt River. "This will be a beautiful and functional recreational facility that the entire community will be proud of," said James Wiley, Parks & Recreation Director. "We are actively seeking in-kind donations in the forms of equipment, labor, and community projects."

The first round of bidding for the project was recently awarded to Granite Construction Company in the amount of \$6,781,516.66. In summary, this phase of work includes items such as site grading, wetland construction, electrical utilities, storm drain & irrigation infrastructure, playing field construction, field lighting, and sound wall construction. Subsequent bids will include items such as the comfort station, parking lot, fencing, scoreboards & sports equipment. All work is scheduled for completion in mid-2019, with the complex open for play in the late summer or fall of 2019.

"The City of Elko is so grateful for the pledge from the William N. Pennington Foundation," said Chris Johnson, Elko City Mayor. "Without the Pennington Foundation's generous support, we could not have moved this project forward."

The Elko Regional Sports Complex Project is being funded through a combination of room tax revenues, private donations, and in-kind donations. Other major donors include Barrick Gold Corporation, Newmont Mining Corporation, and Kinross Gold Corporation. Individuals and/or businesses wishing to contribute to this project should contact James Wiley, Parks & Recreation Director at 777-7266 or the Elko Park Foundation, P.O. Box 501, Elko, NV 89803.